

Message Text

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ACTION AF-18

INFO OCT-01 ADP-00 EB-11 INT-08 SCEM-02 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

PA-03 PRS-01 USIA-12 CIAE-00 INR-10 NSAE-00 PM-09

RSR-01 L-03 COME-00 /138 W
----- 086493

P R 021543 Z MAY 73

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC PRIORITY 0011

INFO AMEMBASSY TUNIS

C O N F I D E N T I A L TRIPOLI 0569

E. O. 11652: GDS

TAGS: ENRG LY

SUBJ: OASIS GROUP PARTICIPATION TALKS WITH JALLUD

1. SHAFER OF OASIS CALLED AT 1530 TODAY TO BRIEF ME ON HIS APRIL 30 PARTICIPATION TALKS WITH PM JALLUD. DETAILS FOLLOW BY SEPTTEL, BUT I AM FORWARDING THE FOLLOWING IMMEDIATELY IN CASE INDUSTRY REPS (WHOM SHAFER TELLS ME WERE INFORMED APRIL 30) HAVE NOT YET BRIEFED DEPARTMENT.

2. JALLUD'S DEMAND, WHICH HE PRESENTED AFTER SAYING ALL PREVIOUS DISCUSSIONS BETWEEN LARG AND COMPANIES WERE " PRELIMINARY", WAS FOR:

A) 100 PERCENT PARTICIPATION, I. E., " BUY OUT" OF TOTAL COMPANIES' EQUITY BY LARG;

B) COMPENSATION AT " NET BOOK VALUE".

C) COMPANIES WOULD BECOME PURCHASERS OF CRUDE AT " WORLD MARKET PRICES".

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D) JALLUD ALSO ALLUDED, WITH CLARIFICATIONS,
TO LARG " PARTICIPATION IN DOWNSTREAM PROFITS" AND
COMPANIES' ASSISTANCE TO LARG DEVELOPMENT OF
" PETROLEUM RELATED" INDUSTRIES.

3. SHAFER, IN TURN, POINTED OUT THAT EFFECT OF LARG
DEMANDS WOULD BE TO PLACE COMPANIES ON " NO PROFIT
BASIS" AND REMOVE INCENTIVE FOR CONTINUED COMPANIES'
OPERATION. SHAFER REQUESTED CLARIFICATION OF " NET
BOOK VALUE", " WORLD MARKET PRICES" AND DETAILS OF
LARG' S UNDERSTANDING OF FUTURE ROLE FOR COMPANIES IN
LIBYA. JALLUD,
GROUP AND THEREBY TO FACILITATE THE TASKS OF THE
ORGANIZATION;

6. DECIDES, THEREFORE, TO REQUEST THE GENERAL CON-
FERENCE TO GIVE FAVOURABLE CONSIDERATION TO THE
EXPRESSED DESIRE OF THE UNITED STATES OF AMERICA
TO BECOME A MEMBER OF THE EUROPEAN GROUP;

7. FURTHER DECIDES, AS AN INTERIM MEASURE, TO
INVITE THE UNITED STATES OF AMERICA TO BE A FULL
PARTICIPANT IN MEETINGS OF AN INTERGOVERNMENTAL CHAR-
ACTER THAT ARE SCHEDULED TO BE HELD FOR THE EUROPEAN
REGIONAL GROUP DURING THE 1973-1974 BIENNIUM.
UNQUOTE.

IRWIN

UNCLASSIFIED
NMAFVVZCZ

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*** Current Classification *** CONFIDENTIAL

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